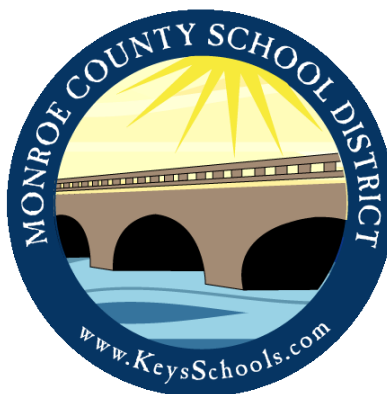


**DR. JESUS F. JARA**  
*Interim Superintendent*



*Members of the Board*

*District # 1*  
**ROBIN SMITH-MARTIN**

*District # 2*  
**ANDY GRIFFITHS**  
*Vice Chair*

*District # 3*  
**DR. R. DUNCAN MATHEWSON, III**

*District # 4*  
**JOHN R. DICK**  
*Chair*

*District # 5*  
**RONALD A. MARTIN**

## FOR IMMEDIATE RELEASE

Contact: Dr. Jesus Jara, Interim Superintendent 305-293-1400 ext. 53323

Date: July 12, 2011

### 2011-2012 MCSD DISTRICT BUDGET

**KEY WEST, FL** – Interim Superintendent Dr. Jesus Jara and Michael Kinneer, CFO release a look at FY 2012 Monroe County School District Budget. Full details to be presented at the School Board Workshop on July 21, 2011 at 10:00 AM. The workshop will take place at the Administration Building Board Room in Key West.

#### **FY 2011 (Year Just Ended)**

Projected Revenue from:

General Fund	\$81.4 million (excluding transfers)
ARRA Stabilization Fund	\$ 2.6 million
Federal Jobs Bill Funding	\$1.7 million
Total Revenue	\$85.7 million

#### **FY 2012 (Current Year Budget)**

Projected Revenue:

General Fund	\$74.5 million (excluding transfers)
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A loss of revenue of \$11.2 million. Over \$9.5 million of this decrease is attributed to a decrease in real estate taxes being assessed and collected by the district.

#### **FY 2011 (Year Just Ended)**

Projected Expenditures:

General Fund	\$85.5 million
ARRA Stabilization Fund	\$2.6 million
Federal Jobs Bill Fund	\$1.7 million
Total Projected Expenditures:	\$89.8 million

#### **FY 2012 (Current Year)**

Projected Expenditures:

General Fund:	\$82 million
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Projected Beginning Fund Balance for FY 2012 is approximately \$4.5 million.

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